

**AUTHORIZE RETENTION OF THE LAW FIRM
BELL BOYD & LLOYD**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Retention of the law firm Bell Boyd & Lloyd.

DESCRIPTION: The law firm Bell Boyd & Lloyd has been retained by the General Counsel to review and analyze the impact of statutory amendments governing the payment of supplemental state aid for specific educational

programs and the effect, if any, caused by a change in governmental accounting rules which become applicable effective June, 2001. Authorization for the firm's fees is requested in the amount of \$30,000. As invoices are received, they will be reviewed by the General Counsel and, if satisfactory, processed for payment.

LSC REVIEW: LSC approval is not applicable to this report

AFFIRMATIVE ACTION STATUS: None.

FINANCIAL: Charge \$30,000.00 to Law Department - Legal and Supportive Services - Professional Services:
Budget Classification 0014-210-000-1011-5410

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105