

AUTHORIZATION TO PAY FINAL JUST COMPENSATION AWARD TO ACQUIRE 4654-56 N. LAWNSDALE/3707-3709 W. LELAND FOR THE CONSTRUCTION OF A NEW SCHOOL TO RELIEVE OVERCROWDING IN THE HAUGAN ATTENDANCE AREA

Authorize payment of a final just compensation award of \$615,000 for the acquisition of 4654-56 N. Lawnsdale/ 3707-3709 W. Leland for the construction of a new school to relieve overcrowding in the Haugan School attendance area. Information pertinent to the acquisition is as follows:

OWNER: Suljio and Radmila Vukic

4332 North Hermitage Avenue
Chicago, IL 60613

PROPERTY: 12 unit, 16,500 square foot, 3 story brick apartment building, on a 12, 244 square foot corner lot (southwest corner of Lawnsdale and Leland) in Albany Park. P.I.N. 13-14-111-042-0000

FINAL AWARD: \$ 615,000

BASIS: Settlement based upon following appraisals:

BOE's Appraisals: \$565,000 (Donald Klein)
\$528,000-588,000 (Andy Prodanovic)

Owner's Appraisals: \$625,000 (Donald Lotton)
\$650,000 (George Baker)

PURPOSE/USE: To acquire property for the construction of a new middle school to relieve overcrowding in the

AUTHORIZATION: Such other conditions as deemed necessary by the General Counsel for the Board.

Authorize the Comptroller to issue a check in the amount of \$615,000 payable to the Cook County Treasurer on

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of

105 ILCS 5/34-13.1 which restricts the employment of certain laboring agreements to family Board