RESOLUTION PROVIDING FOR THE ALLOCATION OF 2001 TAX COLLECTIONS TO DEBT SERVICE FUNDS

WHEREAS, 105 ILCS 5/34-29.2(b) (the "Statute") requires the City Treasurer of the City of Chicago (the "Treasurer"), as ex officio School Treasurer of the Board of Education of the City of Chicago (the "Board"), annually to allocate collections of taxes levied on behalf of the Board

payable to the Public Building Commission of Chicago and to deliver a report of such allocation to the County Collector in each county in which the Board is located; and

WHEREAS, the Board, by a resolution adopted on March 12, 1980, established trusteed

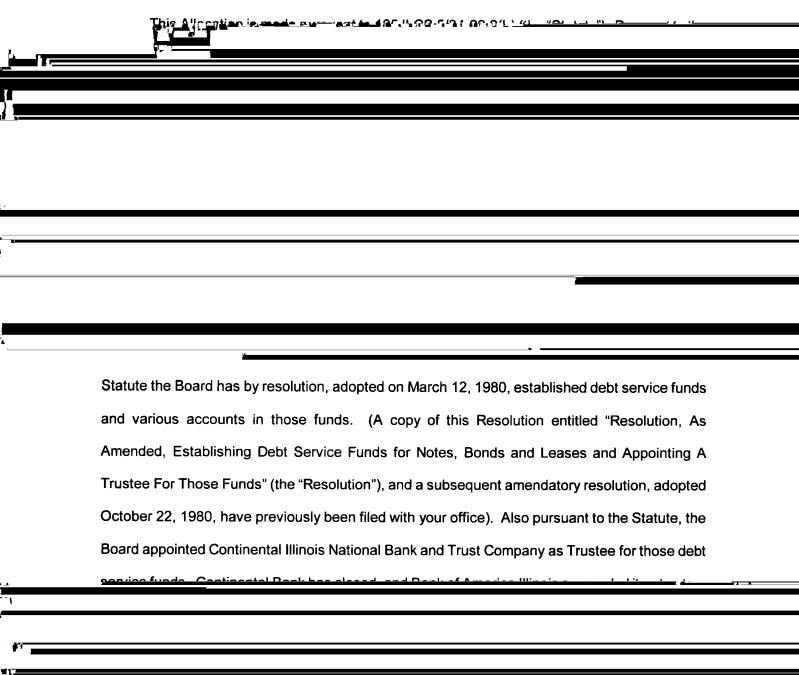
NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO:

Section 1. The Treasurer is authorized and directed to make an allocation, pursuant to the Statute, of property taxes collected in 2001, the allocation to be substantially in the form as provided in Exhibit A which is attached to and made a part of this Resolution. The Treasurer is authorized and directed to deliver a report of that allocation to the County Collectors of Cook and DuPage Counties, Illinois, the report of allocation to be substantially in the form as provided in Exhibit B which is attached to and made a part of this Resolution.

Section 2 This Repolition is effective immediately upon its adaption

EXHIBIT A

I, Judith C. Rice, City Treasurer of the City of Chicago, as ex-officio School Treasurer of the Board of Education of the City of Chicago (the "Board"), allocate the amounts collected in 2001 from property taxes levied on behalf of the Board and its leases with the Public Building Commission of Chicago (the "PBC"), all as provided in this Allocation.



There is allocated to the Public Building Commission Lease with the Board authorized by Resolution of the Board 90-0328-RS1 designated as Lease 1990 Series A, 1.206845% of the total amount of all property taxes extended for collection in 2001 for the benefit of the Board until the total amount so allocated equals the sum of \$18,059,911. The amounts of collections so allocated to that Lease are to be deposited by the County Collectors with the Trustee for deposit

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· -	There is allocated to the Public Building Commission Lease with the Board authorized by		
	Resolution of the Board 90-0328-RS1 designated as Lease 1990 Series B, 0.109524% of the total		
	amount of all property taxes extended for collection in 2001 for the benefit of the Board until the		
	total amount so allocated equals the sum of \$1.638.074. The amounts of collections so allocated		
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EXHIBIT B

REPORT OF ALLOCATION

	TO: COUNTY COLLECTIONS OF COOK AND DUPAGE COUNTIES, ILLINOIS
	Pursuant to 105 II CS 5/3/ 20 2 /h) and nursuant to a Basalution of the Basalut
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	Education of the City of Chicago (the "Board"), adopted January 24, 2001, I have, with respect to
	collections in calendar year 2001 of taxes levied on behalf of the Board, allocated amounts
	collected among the various issues of outstanding losses with the Public Dividing Commission of
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	Chicago. True and correct copies of that Allocation are attached. On the basis of this Allocation,
	you are directed under this statute to pay the amounts so allocated, upon receipt, directly to U.S.
	Bank Trust, National Association, Chicago, Illinois, as Trustee, for deposit in the debt service

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