

**AUTHORIZE THE PARTICIPATION OF CPS IN THE ILLINOIS STATE BOARD OF EDUCATION'S SCHOOL TECHNOLOGY REVOLVING LOAN PROGRAM (STRLP)**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize the participation of CPS in the Illinois State Board of Education's State Technology Revolving Loan Program ("STRLP") and authorize the acceptance of up to six million dollars (\$6,000,000.00) in loan proceeds for

Fiscal Year 2001 and up to six million dollars (\$6,000,000.00) in proceeds for Fiscal Year 2002. The loan proceeds

will be used primarily to acquire computer hardware and eligible software used for classroom instruction and/or staff development. The loan conditions (which for Fiscal Year 2001 is due by March 1, 2001, and for Fiscal Year 2002 is

**AUTHORIZATION:** Authorize the Chief Executive Officer to execute and submit the STBI B applications for Fiscal

[REDACTED]

Year 2001 and Fiscal Year 2002. Authorize the Chief Fiscal Officer to execute any loan documents required in connection with this program for Fiscal Year 2001 and 2002. Authorize the Chief Technology Officer to administer the

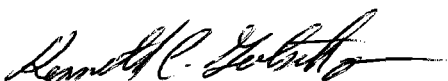
[REDACTED]

**FINANCIAL: Budget Classification: 0950-491-000-9319-5940**

All purchase orders and payments funded by the loan proceeds will be paid out of this budget line.

Within Appropriation:

Approved:



**Kenneth C. Gotsch**



**Paul G. Vallas**