

**AUTHORIZATION TO PURCHASE 123 SOUTH PARKSIDE  
FOR THE CONSTRUCTION OF A NEW OSCAR DEPRIEST SCHOOL**

Authorize the purchase of the property at 123 S. Parkside for the construction of a new Oscar DePriest

Authorization

if the agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the

purchase is as follows:

**SELLERS:**

Jesse Lewis and Darrel L. Lattimore  
123 S. Parkside  
Chicago, Illinois 60644

plus a two-car garage on a

**DESCRIPTION:**

Owner occupied, two-unit brick apartment building

4,400 square foot lot across from Columbus Park in Austin, TX. No. 46217-200-921-0000

~~PURPOSE/USE: \$220,000 - \$30,000 Owners Relocation Payment, Moving Expenses~~

**PURPOSE/USE:** To acquire property for the construction of an new Oscar DePriest Elementary School

**AUTHORIZATION:** Authorize the General Counsel to execute the purchase agreement. Authorize the President and Secretary to execute Agreement. Authorize the General Counsel to execute the purchase agreement.

**AFFIRMATIVE ACTION:** For

**JSC REVIEW:** Item 5

**FINANCIAL:**

Charge to Operations Department: \$230,000+ moving  
Budget Classification No: 8050-478-000-9311-5710  
Fiscal Year: 2001

Source of funds: Capital Improvement

March 28, 2001

Inspector General. The Board of Education shall acknowledge and accept the contract with the Inspector General. The Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

is legally binding on the Board if entered into in violation of the

Conflicts – The agreement shall not be