

March 28, 2001

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CHASE 125 SOUTH PARKSIDE
A NEW OSCAR DEBBIE ST. CONDO

**AUTHORIZATION TO PURCHASE
FOR THE CONSTRUCTION OF**

THE CHIEF EXECUTIVE OFFICER BEARTE TO FOR A PURPOSES FROM THE UNITED STATES
Authorize the purchase of the property 125 S. Parkside East, Unit 125, in the
y granted herein shall automatically rescind in the event a written
ed within 120 days of the date of this Board Report. Information pertaining to the
purchase is as follows:

SELLERS: Darrel L. Lattimore
125 S. Parkside
Chicago, Illinois 60644

DESCRIPTION: Owner occupied, two-unit brick apartment building on a 3,215 square foot
lot across from Columbus Park in Austin, TX. PIN: 16-17-206-022-0000.

PURCHASE PRICE: \$200,000 + \$5,000 towards P&S and other moving expenses.

PURPOSE/USE: To acquire property for the construction of a new Oscar DeBrie Elementary School.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the
written agreement. Authorize the President and Secretary to execute Agreement. Authorize the General
Counsel to execute all other documents necessary to complete the purchase of the property.
AFFIRMATIVE ACTION: Exempt

LSC REVIEW: Local School Council review is not applicable to this request.

FINANCIAL: Charge to Operations Department: \$205,000+ moving
Budget Classification No: 8050-478-000-9311-5710

Fiscal Year: 2001
Source of Funds: Capital Improvement

March 28, 2001

GENERAL CONDITIONS:

knowledge that, in accordance with 105 ILCS 5/3-1, the Inspector General... Each party to the agreement shall acknowledge that the Inspector General has the authority to conduct investigations... necessary to conduct those investigations.

in violation of the terms of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

6-EX3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-072) shall be incorporated into and made a part of the agreement.

incurred liability. The agreement shall contain the clause that any expenditure beyond the current fiscal year shall be incorporated into and made a part of the agreement.

Approved for Consideration

Approved

Paul G. Vallas
Chief Executive Officer

Timothy Martin
Chief Operating Officer

Within Appropriation