

**AUTHORIZATION TO PAY FINAL JUST COMPENSATION AWARD TO  
PURCHASER OF PROPERTY TO ACQUIRE 3324 W. 5TH AVENUE  
FOR THE CONSTRUCTION OF MARSHALL FARADAY CAMPUS PARK**

**FOLLOWING DECISION: THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING:**

to 3324 W.5th Avenue for \$200,000 for the construction of the Marshall - Faraday Campus Park

**OWNER:** John H. Magnan Sr. and Mary Jo Magnan  
3324 W. 5<sup>th</sup> Avenue  
Chicago, IL 60624

PROPERTY: 3324 W. 5th Avenue, Chicago, IL 60624  
PURPOSE: To acquire property for the construction of the Marshall Faraday Campus Park

**BASIS:** The Board of Education has approved the purchase of the property for the construction of the Marshall Faraday Campus Park.

**AUTHORIZATION:** Subject to the other conditions as deemed necessary by the Attorney for the Board, authorize the Comptroller to issue check in the amount of \$200,000 payable to the Cook County Treasurer as final just compensation.

**AFFIRMATIVE ACTION:** Exempt

**REMARKS:** Local School Council review and approval of application for this expenditure.

**FINANCIAL:** Charge to Operations Department: \$205,000  
Budget Classification No. 4040-470-000-6200

Classification No. 4040-470-000-6304-01

Source of funds:

April 25, 2001

**GENERAL CONDITIONS:**

General of the Chicago Board of Education has the authority to conduct certain investigations. The Inspector General shall have access to all information and personnel necessary to conduct those investigations.

The agreement shall not be held to bind the Board if it is determined that the Board members during the one year period following expiration or other termination of their terms of office.

July 26, 1996 (96-0726-EX3) was amended from Indebtedness. The Board's Indebtedness Policy adopted on July 26, 1996 shall be incorporated into the agreement. Board members during the one year period following expiration or other termination of their terms of office shall be deemed a contingent liability, subject to appropriation in the subsequent fiscal year.

for Consideration: Approved: Approved: fiscal year budget(s)

*Paul S. Villas*  
Paul S. Villas  
Chief Executive Officer

*Timothy Martin*  
Timothy Martin  
Chief Operating Officer

Within Appropriation: 11/1

*Kenneth C. Gotsch*  
Kenneth C. Gotsch  
Chief Fiscal Officer

Approved as to legal form: *[Signature]*

*[Signature]*  
General Counsel

*[Signature]*  
Marilyn  
General

*[Large handwritten mark]*