

AUTHORIZATION TO PURCHASE 250 W. 103RD PLACE FOR THE CONSTRUCTION OF A NEW WANGSTON HUGHES/DAVIS DEVELOPMENTAL SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING:

Authorize the purchase of the property at 250 W. 103RD Place for the construction of a new Wangston Hughes/Davis Developmental School. The authority granted herein shall automatically rescind in the event this agreement is presented with 120 days of the date of the Board meeting.

April 25, 2001

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and records

provisions of 105 ILCS 5/34-2.10 which restricts the employment of or the letting of contracts to former Board members during the one year period following expiration or other termination of their terms of office.

time, shall be incorporated into and made a part of the agreement.

Contingent liability - The agreement shall contain the stipulation that any liability incurred during the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent budget(s).

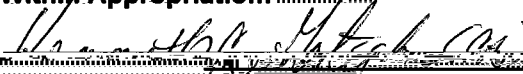
Approved for Consideration:

Approved:


Timothy Martin
Chief Operating Officer


Paul G. Vailas
Chief Executive Officer

Within Appropriation:


Kenneth C. Gotsch
Chief Fiscal Officer

Approved as to legal form:


Marilyn F. Johnson
General Counsel