

WITH MARCUS R. SALONE AND VALEE L. SALONE:

TRAIT Y A LEASE AGREEMENT

Salone and Valee L. Salone for vacant land at 3431, 3433 and 3435 _____ Ratify a lease agreement with Marcus

Report. Information pertinent to this lease agreement is stated below.

LANDLORD: Marcus R. Salone and Valee L. Salone

6830 South Bennett
Chicago, IL 60640

Phone: 773-869-7434

TENANT: Board

PREMISES: 2524, 2522 and 2525 South Prairie Avenue, Woodstock (3 lots)

PIN# 17-34-310-011 and #17-34-310-012

Military Academy.

beginning on June 1, 2001 and

TERM: The term of this lease agreement shall be for nineteen (19) months commencing on June 1, 2001 and ending December 31, 2002.

\$3,750, totaling \$71,250 for nineteen (19) months.

modular unit(s) and

IMPROVEMENTS TO PREMISES: The Board shall prepare the site for the placement of the

INSURANCE/INDEMNIFICATION: The Board shall indemnify and name the Landlord as an additional insured

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions

GENERAL CONDITIONS

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and investigations that the Inspector General shall have access to all information and necessary data

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-2.13 which restricts the employment or the setting of contracts to former board members during

incorporated into and made a part of the agreement.

Board's Ethics Code adopted September 27, 1995 (95-0927-RU3) as amended from time to time incorporated into and made a part of the agreement.

is deemed a contingent liability, subject to appropriation in the subsequent fiscal year

Approved for Consideration:

Approved:

Timothy Martin
Chief Operating Officer

Paul G. Vallas
Chief Executive Officer

Within Appropriation:

Kenneth O. Gorsch
Chief Fiscal Officer

Kenneth O. Gorsch

Approved as to legal form:

Marilyn F. Johnson
General Counsel

Marilyn F. Johnson