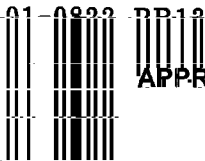


**WITHDRAWN**

12/29/2007



NEW YORK UNIVERSITY 0001

AUGUS

**FIRMS**

**APPROVE ENTERING INTO AGREEMENTS WITH VARIOUS AUDITING FIRMS  
FOR INTERNAL AUDIT SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**



**TERM:** The term of each agreement shall commence on September 1, 2001 and shall end on August 31, 2002.

rates for each vendor to be re-negotiated. In addition, upon signing of this agreement with KPMG, the existing

contract with KPMG for internal audit services will automatically terminate.

ment of an internal audit  
ms. and the Board's

**SCOPE OF SERVICES:** KPMG will provide internal audit services including the develop  
plan for the Board by collaboratively working with the Board's management review progra

policies and procedures, and will make recommendations to improve compliance, effectiveness and efficiency.

The remaining portion of the contract shall be performed by the same group of employees as those who performed the contract with  
Washington, Pittman & McKeever, L.L.C.) shall perform internal audits of individual school units to ensure

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of the agreements.

~~95 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreements. The Board's Ethics Code adopted September 27, 1995, shall be incorporated into and made a part of the agreements.~~



Contingent Liability – The agreements shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s) ...

For Consideration:

*[Signature]*  
Paquin  
Purchasing Officer

Approved:

*[Signature]*  
Arne Duncan  
Chief Executive Officer

Approved:

*[Signature]*  
Natalye  
Chief P

Appropriation:

Within

*[Signature]*  
Kenneth C. Gotsch  
Chief Fiscal Officer

Approved as to legal form

*[Signature]*

Marilyn F. Johnson  
General Counsel

