

APPROVE ENTERING INTO AN AGREEMENT WITH

DAVIS FINANCIAL INC. FOR CONSULTING SERVICES,

DAVID P. PEARCE, Inc. For 2007. The 07/17/07

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Davis Financial Inc. ("DFI") to provide consulting services to the Office of

Approve entering into an agreement with

David Pearce, Inc. for 2007. The 07/17/07

DAVID P. PEARCE, Inc. For 2007. The 07/17/07

DAVID P. PEARCE, Inc. For 2007. The 07/17/07

REIMBURSABLE EXPENSES:

Consultant shall be reimbursed for the following expenses: printing, copying, faxing and supplies to the extent of the amount authorized from the Board's 2002 budget. Reimbursement for purchasing of documents, travel and lodging related to a bond issue or other related expenses. Compensation amount reflected herein is inclusive of all reimbursable expense deemed extraordinary. The total compensation amount reflected herein is inclusive of all reimbursable expense deemed extraordinary.

General Counsel to include other relevant terms and conditions in the written agreement. Authorize the Chief Financial Officer to engage DFI to provide related financial advisory services. Authorize the Chief Financial Officer to execute the agreement. The maximum compensation amount is not to be increased. Authorize the President and Secretary hereunder provide the maximum compensation amount is not to be increased. Authorize the President and Secretary hereunder provide the maximum compensation amount is not to be increased.

AFFIRMATIVE ACTION: Vendor agrees to comply with and be bound by the provisions of the revised Affirmative Action Plan for Minority and Women Business Enterprise Economic Participation (MAWBE).

W: Local School Council approval is not applicable to this report

LSC REVIEW:

Charge to Budget		Fiscal Year 2002	
Classification:	0200-210-000-7892-5410	\$ 40,000	School Financial Services
020-000-4135-5410	\$ 40,000		Various Bond Funds

FINANCIAL:

actions result from the work of this Consultant then the budget classification for each bond sale or financing vehicle will be a unique classification and will be established in the respective fiscal year budget. If some other financing mechanism is utilized, then the Board may use proceeds from those vehicles to pay for this financial consultant.