

APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH

RESPECTIVE CHARTER SCHOOLS



approved hereunder and to submit the approved proposal and signed Charter School Agreement to the Illinois State Board of Education for certification.

LSC REVIEW: Approval of Local Grants Grant Agreement

AFFIRMATIVE ACTION: Not applicable

FINANCIAL: The financial implications will be addressed during the development of the 2002-2003 fiscal year budget. The School Code of Illinois prohibits the incurring of any liability unless an annual budget is approved by the Board of Education. The School Code of Illinois also prohibits the incurring of any liability unless the liability is only, subject to appropriation in subsequent fiscal year budgets.

GENERAL CONDITIONS

Each Party to the agreement shall be bound by the terms and conditions of the agreement. The Inspector General of the Board of Education shall have the authority to audit the financial records of the School District.