

SYSTEM PARKING, INC.

APPROVE ENTERING INTO A LICENSE AGREEMENT WITH S

FOR USE OF THE PARKING LOT AT TRAVENSWOOD ELEMENTARY SCHOOL

THE EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

THE CHIEF

A license agreement with System Parking, Inc. for use of the parking lot at 4332 North Paulina Street. A three-year license agreement for the use of the parking lot granted herein shall automatically rescind in the event a written license agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this license agreement is currently being negotiated. The authority for this license agreement is not currently being negotiated.

Approve entering into a license agreement with System Parking, Inc. for use of the parking lot at 4332 North Paulina Street. A three-year license agreement for the use of the parking lot granted herein shall automatically rescind in the event a written license agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this license agreement is currently being negotiated. The authority for this license agreement is not currently being negotiated.

System Parking, Inc.  
111 Wacker Drive #407  
Chicago, IL 60601

Contact: Tom Phillips, Sr., Senior Vice President

Chicago

LICENSOR: Board of Education of the City of Chicago

4332 North Paulina Street

4332 North Paulina Street

Contact: Joy Donovan

Phone: (773) 534-5525

License shall commence December 1, 2001 and shall terminate November 30, 2003.

License shall commence December 1, 2001 and shall terminate November 30, 2003.

License shall have the right to terminate this agreement upon sixty (60) days written notice.

License shall have the right to terminate this agreement upon sixty (60) days written notice.

FARLY TERMINATION RIGHTS

**GENERAL CONDITIONS:**

The Board of Education shall have the authority to employ, hire, promote, transfer, demote, suspend, and terminate any person employed by the Board of Education, and to determine the terms and conditions of employment, including but not limited to, salary, benefits, and working conditions. The Board of Education shall have the authority to conduct certain investigations and to employ personnel necessary to conduct those investigations. The Board of Education shall have the authority to receive, review, and disseminate all information and data received from the Board of Education's employees, including but not limited to, personnel files, and to disseminate such information and data to the Board of Education's employees. The Board of Education shall have the authority to enter into any agreement that is not in conflict with the provisions of 105 ILCS 5/34-21.0 which restricts the employment of or the letting of contracts to former Board members during the one year period following expiration or other termination of their terms of office. The Board of Education shall have the authority to adopt and amend from time to time its indebtedness Policy adopted July 26, 1995 (95-076 LX3) as amended from time to time. The Board of Education shall have the authority to adopt and amend from time to time its Ethics Code adopted September 27, 1995 (95-0927 LR13) as amended from time to time.