

November 20, 2001

01/18/2001

TERMINATE THE GROUND LEASE AGREEMENT WITH THE YOUNG MEN'S CHRISTIAN ASSOCIATION FOR THE CONSTRUCTION AND OPERATION OF A YMCA FACILITY ON A PORTION OF THE LAND AT 67<sup>TH</sup> & CICERO AVENUE

RECOMMENDS THE FOLLOWING DECISION:

THE CHIEF EXECUTIVE OFFICER REPORTS

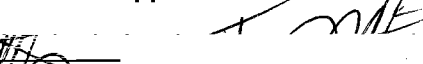
By mutual agreement of the Board and the Young Men's Christian Association (YMCA), terminate the ground lease agreement with the YMCA for construction and operation of a YMCA facility on the north side of Cicero Avenue at 67th Street.


shall be incorporated into and made a part of the agreement.

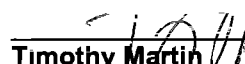
is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Approved:

  
\_\_\_\_\_  
Arne Duncan  
Chief Executive Officer

  
\_\_\_\_\_  
Arne Duncan  
Chief Executive Officer

  
\_\_\_\_\_  
Timothy Martin  
Chief Operating Officer

Witness:  
  
\_\_\_\_\_  
Kenneth C. Gotsch  
Chief Fiscal Officer

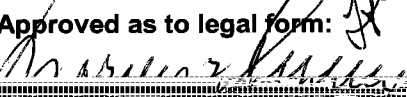
Approved as to legal form:  
  
\_\_\_\_\_  
General Counsel

EXHIBIT A

DESCRIPTION

LEGAL DESCRIPTION

... as 6701 South Cicero Avenue, Chicago, IL, containing 78,485 square feet and further ... Commonly known as ... described as follows: "

... land in the Northwest Quarter of Section 24, Township 36 North, Range 15 East, ... of the Northwest ...