

FOR THE YEAR 2001 TO PAY DEBT SERVICE ON UNLIMITED

RESOLUTION ABATING THE TAX HERETOFORE IMPOSED

ON THE TAX REVENUES FROM THE SERIES 1996 UNLIMITED TAX GENERAL OBLIGATION BONDS OF THE CITY OF CHICAGO

THE CITY OF CHICAGO

City of Chicago (the "Board") has heretofore issued its WHEREAS the Board of Education of the

Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 1996, dated April 1, 1996 (the "Series 1996 Bonds"), pursuant to Resolution No. 96-0306-RS1, adopted by the Board on the 6th day of March, 1996 (the "Bond Resolution") and that certain Trust Indenture, dated as of April 1, 1996 (the "Indenture"), between the Board and Amalgamated Bank of Chicago (the "Trustee"); and

Now, Therefore, Be It Resolved by the Board of the City of Chicago as follows:

of \$9,988,410.00

on funding. It is hereby resolved that the taxes are hereby abated in full

Abatement of Pledged Taxes: The Pledged Taxes in the amount of \$9,988,410.00 are hereby abated in full for the year 2001 and extended pursuant to the Adjusted Extension Certificate

the adoption of this Resolution, the Secretary of

Find of Resolution: Forthwith upon the

taxes levied

the Board of Cook County, Illinois, and it shall be the duty of such officers to abate said Pledged Taxes for the year 2001 in full, in accordance with the provisions hereof, and to be extended

Effective Date: This Resolution shall be in full force and effect upon its adoption

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