

GENERAL OBLIGATION OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

Building Revenue Bonds, Series C of 1999 (Unlimited Tax General Obligation of the Board of Education of the

City of Chicago) dated September 1, 1999 (the "Series 1999C Bonds") pursuant to Res

Chicago, Illinois

in accordance with the terms of the Lease, the Board has levied a direct annual tax (the "Levy Resolution") and in accor

for the payment of the Bonds and the Lease under the Lease in connection with the Series 1999C Bonds

extended for the year 2001 in full in accordance with the provisions hereof.