

December 19, 2001

AUTHORIZING AND DIRECTING THE FILING OF RESOLUTION A...
FOR COLLECTION IN CALENDAR YEAR 2002

Whereas, the Board of Education of the City of Chicago (the "Board") on December 19, 2001 duly adopted a Resolution levying school taxes for the Board's 2001-2002 Fiscal Year, copies of which Resolution certified by the Board's Secretary, will be filed with the County Clerks of Cook and DuPage Counties (the "County Clerks") and

4.1, Whereas, Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, provides that the County Clerks shall extend for collection in the calendar year following the year of a levy or school taxes for the Board only so much of that levy:

as is required to provide the necessary revenue to defray expenditures, charges, or liabilities incurred by the Board as

CERTIFICATE OF THE CONTROLLER OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO SETTING FORTH SCHOOL TAXES TO BE EXTENDED FOR COLLECTION IN 2002

To the County Clerks of Cook and DuPage Counties, Illinois:

City of Chicago Board of Education, 2000-2001, the Board of Education of the City of Chicago (the "Board") adopted a Resolution levying taxes for the fiscal year 2001-2002 (the "2000-2001 School Tax Levy Resolution"). A copy, certified by the Secretary of the Board, of the 2000-2001 School Tax Levy Resolution is being filed with your office as Appendix A to this Certificate.)

the Board of the 2001-2002 School Tax Levy Resolution is being filed with your office concurrently with this Certificate. A copy, certified by the Secretary of the Board, of the 2001-2002 School Tax Levy Resolution is being filed with your office as Appendix B to this Certificate.)

Pursuant to Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, as authorized and directed by the Board, I, Daniel J. Okrasinski, Controller of the Board, certify and direct as follows:

that you are directed to extend collection in calendar year 2002 upon the value of all taxable property within the City of Chicago (the "City"), the boundaries of which are coterminous with the boundaries of the school district

...and the ... of the Board ...

For the purpose of financing judgments and settlements, paying... individual or joint self-insurance (including... costs of insurance... including all operating and administrative costs... reserves thereon)... expenses directly associated therewith, claims services and... and... risk management, injury and disability benefits, including... reduction, legal services directly attributable to the insurance, self-insurance or joint self-insurance program, and educational... insubstantial and supervisory services directly relating to loss.

Section 34-18.1 of the School Code, 105 II CS 5/34-18.1: having... the cost of risk management programs; establishing reserves for... executed losses for any liability or loss as provided in... 10/9-107; and protection against and reduction... as described above under Federal or State statutes, the Workers' Compensation Act, Workers' Occupational... law, the... se Act, and the Unemployment Insurance Act... Disease... ility Protection Purposes") \$ 80,000,000.00 ("Liab

Employees' Medicare Fund ("Medicare Fund Purposes") \$ 20,500,000.00

to be extended for 2 The aggregate amount of school taxes which are... ar 2002 as set forth in Section 1 of this Certificate are... collection in calendar ye... forth below):

For Educational Purposes as described in Section 1... \$ 145,831,000.00

For Liability Protection Purposes as described in Section... \$ 80,000,000.00

For Medicare Fund Purposes as described in Section... \$ 20,500,000.00

Provided, however, the total amount of the levy for Educational Purposes... calendar year 2002, shall be limited to an amount, such that the amount to be... extended for collection for Educational Purposes as set forth in Section 1 of this... Certificate does not exceed the... sum of (a) 8.07%, and (b) the difference between... 50% and the rate for taxes ex...

