

**APPROVE ENTERING INTO AGREEMENTS WITH VARIOUS COMPANIES FOR  
DEFINED CONTRIBUTION RETIREMENT SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into agreements with various companies identified below to provide defined contribution retirement services to Chicago Public School employees, at no cost to the Board. Vendors will provide investment management, administration and recordkeeping for group fixed and variable annuities, variable annuities and institutional mutual funds. Vendors were selected pursuant to a duly advertised Request for Proposal (SR# 02-0123-PR31) and the award was made to the vendors listed below. The authority granted herein as to each vendor shall automatically rescind if the vendor fails to execute the agreement within 30 days of the date of this Decision to the extent that the agreement is stated below.

**SPECIFICATION NO.:** 01-0250230

**VENDORS:**

**1. Hartford Life Insurance and Annuity Company**

Allan Baker, Senior Vice President  
151 Farmington Ave.  
Simsbury, CT 06089  
(800) 528-9009

**2. Hartford Life Insurance Company**

Eric H. Wietsma, Vice President  
200 Homewood Street  
Hartford, CT 06156  
(860) 273-5513

**Products/Services:**  
**Fixed/Variable Annuities**

**Products/Services:**  
**Fixed/Variable Annuities**

**3. PEB/Horace Mann**

Michael O'Malley, President  
542 S. Dearborn  
Chicago, IL 60605  
(312) 822-3264

**4. VALIC**

Mike Gifford, Vice President  
Institutional Marketing  
2919 Aler Pkwy L13-1C  
Columbus, MS 39270  
(601) 908-1882

**Products/Services:**  
**Fixed/Variable Annuities**

**Products/Services:**  
**Fixed/Variable Annuities**

**6. Citicorp Retirement Services Division**

Michael S. Blair, President  
Citicorp Retirement Services  
Citicorp Center  
Newark, NJ 08816

**5. Prudential Retirement Services**

Audrey A. Kroll, Vice President  
Three Gateway Center, 12th Floor  
Newark, NJ 07102-4077  
(973) 367-1213

**TERMS:**

shall have an option to renew for an additional period of 24 months, guaranteed for the 36 months initial term and the renewal term.

**SCOPE OF SERVICES:**

which includes

- Participant Communication
- Administration/Recordkeeping
- Participant Education

in the product line for which they are selected.

Vendors shall only provide those products and services with

ated to program activities, including enrollment, services. Vendors shall develop communication

**DELIVERABLES:** Vendors shall provide periodic reports related to vendor performance, investment performance and participant

GENERAL CONDITIONS

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/31-131 the Inspector General of the Chicago Board of Education shall have the authority to conduct investigations and necessary to conduct those investigations.

provisions of 105 ILCS 5/34-21.8 which restricts the employment of non-union members on the Board's indebtedness. The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-1-B-4) as amended from time to time shall be incorporated into and made a part of the agreement.

Contingent Liability - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-1-B-4) as amended from time to time shall be incorporated into and made a part of the agreement.

and the current Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year shall be subject to the Board's Contingent Liability Policy.

Approved for Consideration:

*[Signature]*

Apita Rocha  
Acting Chief Purchasing Officer

Approved:

*[Signature]*

Arne Duncan  
Chief Executive Officer

Within Appropriation:

*[Signature]*

Kenneth C. Gotsch  
Chief Fiscal Officer

*[Signature]*