

April 24, 2002

**APPROVE SETTLEMENT AND MUTUAL RELEASE AGREEMENT
WITH HAGER & SIEGEL, P.C.**

THE GENERAL COUNSEL RECOMMENDS THE FOLLOWING:

Approve a settlement and mutual release agreement among Hager & Siegel, P.C. ("H&S"), the Chicago Board of Education (the "Board"), and Marilyn Johnson, General Counsel to the Board, regarding a dispute concerning legal services provided by H&S for the Finkl Elementary School ("Finkl" or "FE") (as defined by, Elizabeth Elizabeth, the former Finkl principal). Information

(SC) at the arbitration hearing requested by the Board and the parties, pertinent to this settlement is as follows:

ENTITY: Hager & Siegel, P.C.

55 West Monroe, Suite 500

Chicago, IL 60603

Conflicts: The covenants shall not be legally binding on the Board if entered into in violation of the provisions

3. We can request that the Board of Directors grant us a period following expiration or other termination of their terms of office.

only adopted CUM26 (ISO 37001) as a reference, it is indicated that the board

Ethics - The Board's Ethics Code adopted September 27, 1995, (95-0927-RU3), as amended from time to time, is hereby incorporated and made a part of this agreement.

year is deemed a contingent [20] (iv) subject to appropriation in the subsequent fiscal year budget(s).

Approved

MARILYN JOHNSON
General Counsel

Charles L. Johnson

Within Appropriation:


KENNETH C. GOTSCHE
Chief Fiscal Officer