

AUTHORIZE PLACEMENT OF THE BOARD'S PROPERTY INSURANCE

MECHANICAL BREAKDOWN INSURANCE, AND CRIME INSURANCE

OFFICER REPORTS THE FOLLOWING DECISION:

to place the following insurance policies on behalf of the Board for Property
breakdown Insurance, and the Board's Crime Insurance in aggregate amounts not to



Authorized: Arthur J. Gallag
Insurance, Mechanical Pr

TERM: The term of the continuation of the "all risk" policy, mechanical breakdown policy and crime policy shall commence on July 1, 2002 and shall end July 31, 2003.

DESCRIPTION OF POLICIES:

The coverage is provided on an occurrence basis subject to the following limits and deductibles. cost basis.

Description	Limits	Deductibles	Premium	Coverage
Coverage for Board property, property under construction or sudden and accidental breakdowns of boilers, machinery and electrical equipment	\$150,000,000	\$500,000	\$1,240,000	All Risk Property
Blanket coverage including theft	\$50,000,000	\$500,000	\$192,000	Blanket coverage as well as Crime as well as
Machinery - electrical equipment	\$50,000,000	\$50,000	\$68,000	Boiler/Machinery

AUTHORIZATION: Authorize the Director of Risk and Benefits Management to execute all documents required to administer or effectuate the policies.

All premium payments will be made through Amur de Cagnac & Company or payment to

GENERAL CONDITIONS

105 ILCS 5/34
conduct certain
ations and that the Inspector General shall have access to all information and personnel necessary to
those investigations



GENERAL CONDITIONS

Inspector General - Each party to the agreement shall acknowledge that in accordance with
13.1, the Inspector General of the Chicago Board of Education has the authority to
investig
conduct

of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members
during the one year period following expiration or other termination of their terms of office.

The Board's Ethics Code adopted September 27, 1995 (95-0927-RU8) as amended from time to time shall be incorporated into and made a part of the agreement.

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