

RESOLUTION REQUEST THE PUBLIC BUILDING COMMISSION OF CHICAGO TO UNDERTAKE THE CONSTRUCTION OF A NEW ANDERSEN ELEMENTARY SCHOOL

WHEREAS on July 10, 1956 the Board of Education of the City of Chicago (the "Board") joined in the organization of the Public Building Commission of Chicago (the "Commission") and

WHEREAS the Commission provides a means of facilitation for the construction, improvement or public improvements, buildings and facilities for use by various governmental agencies, services, and in the furnishing of essential governmental, educational, health, safety and welfare services;

WHEREAS the Board has heretofore approved the construction of a new elementary school to be known as Andersen Elementary School;

WHEREAS the Board has determined that it is necessary, desirable and in the public interest to undertake the construction of a elementary school to be known as Andersen Elementary School (the "Project"); and

WHEREAS the estimated total cost of the Project is anticipated to be \$21,000,000 of which the Board has approved approximately \$2,000,000 and the Project to be undertaken by the Commission is anticipated to be \$19,000,000;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CHICAGO BOARD OF EDUCATION:

1. The Commission is hereby requested to construct a new Andersen Elementary School on the site of the former Andersen Elementary School, as shown on the site plan attached as Exhibit A to the Resolution of the Board, and the Chief Financial Officer and the Chief Operating Officer are requested to execute the necessary contracts in accordance with the terms of the Memorandum of Understanding between the Board and the Commission, dated February 24, 1999 (the "IGA").

2. The Board has acquired land necessary for the construction of the new Andersen Elementary School and the architectural design of the new school has also been completed. The PBC is directed to bid the construction of the school facility and to oversee construction of the school facility.

3. The Board, in accordance with the terms of the IGA and the Memorandum of Understanding between the Board and the Commission, dated May 1, 2001, will transfer to the Commission the funds necessary to complete the Project identified in Paragraph 1. The total cost for the Project to be undertaken by the Commission is not to exceed \$19,000,000. This dollar amount is necessary to complete the Project.