

WORKERS' COMPENSATION - PAYMENT FOR LUMP SUM SETTLEMENTS

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

as follows: Authorize payment for Workers' Compensation and Lump Sum Settlement contra

CASE NO.	AMOUNT	NAME
01-WC-15745	\$57,063.88	Michael G.

DESCRIPTION: In accordance with the provisions of the Workers' Compensation Act, the General Counsel authorized payment for lump sum settlement for the above named case which has been approved by the Industrial Commission.

AFFIRMATIVE ACTION STATUS: If Not Applicable

FINANCIAL: Charge to Workers' Compensation Fund - General Fixed Charges Account #0963-216-000-6010-5650 \$57,063.88

PERSONNEL IMPLICATIONS: None

GENERAL CONDITIONS

Inspector General: Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13-1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and to conduct those investigations.

Contract: The agreement shall not be legally binding on the Board in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to former board members during the one-year period following expiration or termination of their term of office.

Indemnity: The Board's Indemnity Policy adopted July 20, 1995 (95-072-313), as amended from time to time, is hereby incorporated into and made a part of the agreement.

Ethics: The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, is hereby incorporated into and made a part of the agreement.

Contingent Liability: The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability subject to appropriation in the subsequent fiscal year budget(s).

APPROVED [Signature]