

2001 AMEND BOARD REPORT 010926-0P6 APPROVED ON SEPTEMBER 26, 2001
FROM THE BOARD OF SUPERVISORS TO THE BOARD OF SUPERVISORS
BOARD OF SUPERVISORS

FUNDING DECISION: THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING

Authorize the acceptance of a school construction grant for fiscal year 2002 from the following source for the following user.

DESCRIPTION:

FUNDING SOURCE: Illinois Capital Development Board
RECEIVING SCHOOL/UNIT: D
AMOUNT: \$146,538,592 \$147,000,000
836,924

On March 30, 2001, the Governor signed the School Construction Grant Act, effective on 1/1/98, to provide State grant funds to Illinois school districts for construction projects.

Subsequently, the Illinois State Board of Education issued School Construction Grant Proclamation to the Chicago Board of Education for FY02 on August 10, 2001. The Governor announced the final grant awards for fiscal year 2002 in the amount of \$146,538,592.

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-21.3, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3, which restrict the employment of, or the letting of contracts to former Board members, during the one-year period following expiration or other termination of the term of office.

Indebtedness: The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-EX3), as amended from time to time, shall be incorporated into and made a part of this agreement.

Ethics: The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of this agreement.

Confidentiality: The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a confidential liability, subject to appropriation in the subsequent fiscal year budget.

Consideration:

Approved:

Approved for Co

[Handwritten initials]

[Signature]
TIMOTHY MARTIN
Chief Operating Officer

[Signature]
ARNE DUNCAN
Chief Executive Officer *by PA*

Within Appropriation.

[Signature]
KENNETH C. GOTSCH
Chief Financial Officer

Approved as to Legal Form: *[Signature]*

[Signature]
MARILYN F. JOHNSON