

APPROVE RENEWING A LEASE AGREEMENT WITH NORTHWESTERN

UNIVERSITY SETTLEMENT ASSOCIATION FOR USE OF PEABODY BLVD. A

HIGHLIGHTS EXECUTIVE SUMMARY REPORTS THE FOLLOWING DECISION:

Approve renewing a lease agreement with Northwestern University Settlement Association for use of the gymnasium at 1400 West Augusta Blvd. If the lease agreement is not executed, the authority granted herein shall automatically rescind in the event a renewal agreement is as set below.

LANDLORD: Northwestern University Settlement Ass

1400 West Augusta Blvd.
Contact Person: Ron Manderschied
Phone: 773-278-7471
Vendor #31814

125 S. Clark Street, 16th Floor
Chicago, IL 60603
Contact: Urie Clark, Director, Real Estate
Phone: (773) 553-2950

PREMISES: Allison Gymnasium, 1400 West Augusta Blvd.

USE: The Peabody School does not have a gymnasium and has been using the Allison gymnasium since the school was opened. Peabody School shall have use of the gymnasium from 10:15 a.m. to 2:30 p.m. each day for school functions in the evenings and for special events on a pre-scheduled basis.

ORIGINAL LEASE: The original lease agreement dated September 1, 2001 (Board report 01-062) provided for a lease term of ten months commencing September 1, 2001 and ending June 30, 2002 for the same amount of this lease renewal shall be for 10 months commencing on September 1, 2002 and shall end June 30, 2003.

RENT: During the renewal term of this lease, Board shall pay Rent in the amount of \$90.00 per day (not to exceed 180 days per school year/\$16,200), plus \$2,500 for floor maintenance totaling \$18,700 for the 10 month period.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the renewal agreement. Authorize the President and Secretary to execute the renewal agreement.

USE REVIEW: ESC approval is not appro


ool: \$18,700 Fiscal Year: 2003 **FINANCIAL:** Charge to Peabody Sch


588 553 000 6000 5480 Budget Classification: 0000-002-003-0000-0400

105 I.C.S. 5/34-18-1 Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 I.C.S. 5/34-21-3 which restricts the employment of, or the letting of contracts to, former Board members during their one-year term and from one year to one year in the event of this term of office, that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 I.C.S. 5/34-21-3 which restricts the employment of, or the letting of contracts to, former Board members during their one-year term and from one year to one year in the event of this term of office.

The Board's code of ethics, as adopted by the Board on September 27, 1995 (95-0927 RI 3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Approved: 
Arne Duhoan, Chief Executive Officer

Approved: 
Timothy VanHise, Chief of

Appropriation:  Within 16

Chief Fiscal Officer

Approved as to legal form: 


Marilyn F. Johnson
General Counsel