

125 SOUTH CLARK STREET AND AUTHORIZE THE 401 (K) TRUST FUNDS FOR RENTAL OF SPACE AT

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a lease agreement with Equity League Pension, Health and 401 (k) Trust funds for rental of office space at 125 South Clark Street. The amount of real estate broker's commission in the amount of \$5,130.34 to US Equities. A written lease agreement is to be negotiated. The authorized principal shall automatically

and will deliver same in its current "as is" condition. Tenant at its sole cost and expense, shall be responsible for completing Tenant's Work. Further, Tenant at its sole cost and expense, shall be responsible for architectural drawings, permits, etc. as may be required for the work.

SECURITY DEPOSIT: Tenant shall deposit with Landlord a Security Deposit in the amount of \$3,091.66.

INSURANCE/INDEMNIFICATION: The Board shall provide liability insurance under its self-insured coverage.

AFFIRMATIVE ACTION: Exempt. The Board of Education has the authority to conduct certain investigations and accesses to all information and personnel necessary to conduct those investigations.

FINANCIAL: Credit Income: General Fund.

GENERAL CONDITIONS: Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of the Chicago Ethics Commission Act, which prohibits the employment of certain former Board members during the one-year period following expiration or other termination of their terms of office.