

AUTHORIZE THE ACCEPTANCE OF A SCHOOL CONSTRUCTION GRANT FROM THE ILLINOIS CAPITAL DEVELOPMENT BOARD.

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CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

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I authorize the acceptance of a school construction grant from fiscal year 2003 from the following source for the following user:

DESCRIPTION:

FUNDING SOURCE: Illinois Capital Development Board

RECEIVING SCHOOL UNIT: Department of Operations

AMOUNT: \$97,771,649

PURPOSE: Illinois General Assembly passed and the Governor signed

ned the School

in law the Governor will sign to provide

struction projects

works for

school units

NDING PERIOD

from the final grant

ard of Education

awards for fiscal year 2003 in the amount of \$97,771,649 for the Chicago Board

BUDGET STATUS: Some Construction Funds have been previously budgeted for the

grant and are not available for use in the current fiscal year.

CREDIT/CHARGE TO: Capital Fund 410

EXPENDITURE OF FUNDS: Expenditure on grant funds in excess of \$10,000 are subject to

for Board approval. In the event grant funds are not expended, in accordance with

and are required to be returned to the funding source, up to 10% of the grant award

to be returned without further Board action. The return of any grant funds in excess of 10% may

additional of

the grant ar

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GENERAL CONDITIONS:

Inspector General. Each party to the agreement shall acknowledge that in accordance with (C.S. 5/34-13.1) the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of