

RATIFY A LEASE AMENDMENT WITH THE ILLINOIS INSTITUTE OF TECHNOLOGY

FOR RENTAL OF SPACE LOCATED AT 10 WEST 35TH STREET

... ILLINOIS INSTITUTE OF TECHNOLOGY...
... Institute of Technology...
... currently being negotiated...
... written amendment is not executed within 90 days of the date of this Board Report...
... lease amendment is stated below.

ch Institute
5th Street
60609
renda A. Stewart, Real Estate Coordinator
Phone (312) 567-3923

LANDLORD: IIT Research
10 West 35th Street
Chicago, IL
Contact: Brenda A. Stewart

Board of Education of the City of Chicago

3,091 rentable square feet and which

PREMISES: 10 West 35th Street 10th floor (which formerly consisted of 13,000 square feet) has been re-measured at 14,868 sq. ft. based on current BOMA standards.

USE: For use as the Region 4 Cluster Office.

ORIGINAL LEASE: The original lease was for a term commencing on September 1, 1996 through August 31, 1999, with two (2) one-year options to renew at the prevailing market rent (authorized by Board Report 96-0302). The original lease was extended for a term commencing September 1, 1999 through August 31, 2002 (authorized by Board Report 99-0302).

GENERAL CONDITIONS

Investigations and conduct those that the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations.

shall be incorporated into and made a part of the agreement.

The Board's Ethics Code adopted September 27, 1996 (95-0927-RU3) as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year shall be subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

T. H. [Signature] (BIO)

Approved:

[Signature]

Timothy Martin
Chief Operating Officer

Arne Duncan
Chief Executive Officer

Within Appropriation:

[Signature]

Chief Fiscal Officer

As to legal form:

[Signature]

Approved:

[Signature]
Marilyn F. Johnson
General Counsel