

AUTHORIZATION TO PAY JUST COMPENSATION AWARD TO ACQUIRE 233-235 W 103RD STREET

FOR THE CONSTRUCTION OF A NEW LANGSTON HUGHES/DAVIS DEVELOPMENTAL SCHOOL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the payment of a final just compensation award of \$72,610 for the acquisition of 233-235 West 103rd Street for the construction of a new Langston Hughes/Davis Developmental School. Information pertinent to the award is as follows:

OWNER: Discount Inn
c/o Swedlana Dass
400 North LaSalle Street

Suite 1700
Chicago, IL 60602

DESCRIPTION: 7,261 square foot vacant lot, 58' X 125', on 103rd Street, zoned B4-1 in Roseland.

FINAL AWARD: \$72,610

BASIS: BOE's Appraisal: \$29,000 (David Dubois)

Owner's Appraisal: \$145,000 (Susan Enright)

PURPOSE/USE: To acquire property for the construction of a new Langston Hughes/Davis Developmental School.

AUTHORIZATION: Such other conditions as deem necessary by the General Counsel for the Board.

Authorizing the Comptroller to issue a check in the amount of \$72,610 payable to the Cook County

GENERAL CONDITIONS:

13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct these