

APPROVE A LEASE RENEWAL AGREEMENT WITH IMPERIAL REALTY INC.

FOR THE USE OF 4632 WEST DIVERSEY AVENUE

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve a lease renewal agreement with Imperial Realty, Inc. for 4632 West Diversey Avenue. A written lease renewal agreement is currently being negotiated. No payments shall be made to the Landlord until the lease renewal agreement is fully executed. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 60 days of the date of this Board Report. Information pertinent to this lease renewal agreement is stated below:



LANDLORD: Imperial Realty, as agent for beneficiaries of _____



GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and

that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Conflicts~~ The agreement shall not be legally binding on the Board if entered into in violation of the provisions of