

APPROVE THE RENEWAL OF EXISTING AGREEMENTS

GLOBETROTTERS JOINT VENTURE FOR PROPERTY MANAGEMENT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the renewal of existing agreements with Aramark Management Services, U.S Equities Asset Management, and Sodexo Globetrotters Joint Venture to provide property management services to the Department of Operations at an aggregate cost not to exceed \$2,740,245.50. A written renewal for each consultant's services is currently being negotiated. No payment shall be made to any Consultant during the period ending prior to the execution of such consultant's written renewal. The authorized basis

SCOPE OF SERVICES:

Assess: Assessment Center will continue to provide assessment management services to schools.

Total WBE .9%

CCB Services

Arrow Messenger Service

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Charge to Operations: \$2,740,245.50 Fiscal Year: FY04
Budget Classification:0944-552-000-4453-5410
Source of Funds: Operations and Maintenance

GENERAL CONDITIONS:

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel