

**RESOLUTION AUTHORIZING AND DIRECTING THE FILING OF A  
CONTROLLER'S CERTIFICATE FOR SCHOOL TAXES TO BE EXTENDED  
FOR COLLECTION IN CALENDAR YEAR 2004**

**Whereas**, the Board of Education of the City of Chicago (the "Board") on December 17, 2003 duly adopted a Resolution levying school taxes for the Board's 2003-2004 Fiscal Year, copies of which Resolution, certified by the Board's Secretary, will be filed with the County Clerks

**Whereas**, Section 34-54.1 of the School Code, 105 ILCS 5/34-54.1, provides that the County Clerks shall extend for collection in the calendar year following the year of a levy of school

**CERTIFICATE OF THE CONTROLLER OF THE BOARD OF EDUCATION OF THE CITY  
OF CHICAGO SETTING FORTH SCHOOL TAXES TO BE EXTENDED FOR  
COLLECTION IN 2004**

To the County Clerks of Cook and  
DuPage Counties, Illinois:

On December 18, 2002, the Board of Education of the City of Chicago (the "Board")  
adopted a Resolution levying school taxes for the Board's 2002-2003 Fiscal Year (the "2002-2003  
School Tax Levy Resolution"). A copy, certified by the Secretary of the Board of the 2002-2003

School Tax Levy Resolution has previously been filed with your office. (A copy of the 2002-2003  
School Tax Levy Resolution is attached as Appendix A to this Certificate.)

On December 17, 2003, the Board adopted a Resolution levying school taxes for the  
Board's 2003-2004 Fiscal Year (the "2003-2004 School Tax Levy Resolution"). A copy, certified

provisions set forth below):

For Educational Purposes, including without limitation, in addition to general education purposes, including, as authorized before the adoption of Public Act 89-15, constructing, acquiring, leasing (other than from the Public Building Commission of Chicago), ~~operating, maintaining, improving, repairing, and renovating lead~~

The aggregate amount of school taxes which are to be extended for collection in

calendar year 2004, as set forth in Section 1 of this Certificate, are as follows (but such amounts shall always be subject to the limiting provisions set forth below):

For Educational Purposes as described in Section 1 of this Certificate .....	\$ 1,268,063,768
For Public Building Commission Operating and Maintenance Levies as described in Section 1 of this Certificate .....	\$ 300,200,000
For Liability Protection Purposes as described in Section 1 of this Certificate .....	\$ 116,400,000

For Capital Improvement Purposes as described in Section 1 of this Certificate .....	\$ 2,850,000
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Provided, however, the total amount of the levy for Educational Purposes for the Board's Fiscal Year 2003-2004, which you shall extend for collection in calendar year 2004, shall be limited to an amount, such that the amount to be extended for collection for Educational Purposes as set forth in Section 1 of this Certificate does not exceed the sum of (a) 3.07%, and (b) the difference between 50% and the rate for taxes extended by the Chicago School Finance

5. ~~Any reduction in extensions~~ required by the Property Tax Extension Limitation

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Law shall be taken solely from the extension for Educational Purposes, except as subsequently directed by the Controller.

Dated : December 18, 2003

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CONTROLLER  
BOARD OF EDUCATION OF  
THE CITY OF CHICAGO