

RESOLUTION AUTHORIZING THE ISSUANCE AND DELIVERY OF CERTAIN BONDS

**SCHOOL FINANCE AUTHORITY BONDS AND PROVIDING FOR THE EXECUTION AND DELIVERY
OF AN INTERGOVERNMENTAL AGREEMENT WITH THE CHICAGO SCHOOL FINANCE
AUTHORITY AND OTHER MATTERS RELATED THERETO**

WHEREAS, pursuant to the provisions of Article 34 of the School Code of the State of Illinois, as amended, the City of Chicago, Illinois, constitutes one school district (the "School District") which is a

2. *Agreement with School Finance Authority.* It is necessary and in the best interests of the Board enter into one or more agreement(s) with the Authority, consistent with the purposes of this Resolution and subject to the terms and conditions of this Resolution, in order to effect the 2014 CFA

Board Restructuring as described in this Resolution and the President of the Board or the Chief Financial

Officer of the Board (each, an "Authorized Officer") are hereby authorized to execute and deliver such agreement(s).

3. *Authorization to Purchase and Remarket Outstanding Bonds.* The Authorized Officers