

January 28, 2004

04-0128-OP10

**AUTHORIZATION TO PURCHASE 6749-53 SOUTH HERMITAGE FOR THE
CONSTRUCTION OF A NEW MILES DAVIS ACADEMY**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 6749-53 South Hermitage for the construction of a new Miles

agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

SELLERS: Joseph Boston
Geri D. Boston
6749-53 S. Hermitage
Chicago, IL 60636

DESCRIPTION: 1,523 square foot single family frame + frame garage on a 9,342 square foot lot in West Englewood. PINS: 20-19-405-023, 024 and 025.

PURCHASE PRICE: \$115,500 + \$5,000 Owner's Relocation Payment + Moving Expenses.

GENERAL CONDITIONS:

5/34-13.1, the Inspector General of the Board of Trustees has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct these investigations.

Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the