APPROVE EXERCISING THE SECOND OPTION TO EXTEND THE AGREEMENT WITH INDUSTRIAL FENCE FOR WOOD AND STEEL FENCE INSTALLATION

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

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				ot to exceed \$500,000. A written		
			egotiated. No payment shall be fithe written extension agreeme	e made to Vendor during the ent. The authority granted herein		
	shall automa	tically rescind in the event a	written agreement is not execu	uted within 90 days of the date of		
	this Board Re	eport. Information pertinent	to this extension agreement is	stated below.		
	SPECIFICIA	TION NO.: 01-250326	Contract Administrator	Pamela Seanior 553-2254		
				000-220 1		
	VENDOR:	Industrial Fence, Inc. 1300 South Kilbourn				
		Chicago, IL 60632				
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The vendor has identified and scheduled the following firms and percentages:

Total MBE% - 95%

Total African American - 16%

Bridgeport Steel Sales, Inc. 2730 S. Hillock Avenue Chicago, IL 60608 \$ 80,000

certified until 05/31/04

Total Hispanic - 77%

Industrial Fence, Inc. 1300 South Kilbourn Chicago, IL 60623

\$ 385,000

certified until 07/31/07

Total Asian – 2%

Industria, Inc. 3620 North California Avenue Chicago, IL 60618

\$ 10,000

certified until 02/28/07

Total WBE% - 5%

Brennan Steel, Inc. 777 Industrial Drive University Park, IL 60466

___eartified until NA/20/06

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL:

Charge to Operation: \$500,000

Budget Classification: Various Capital Fund

Fiscal Year: FY05

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GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts. The conservant shall not be leastly binding on the Daged if antoned into in violation of the

John Maiorca Chief Financial Officer

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	Heather A Ohora	Arne Duncan			
	Chief Burchasing Officer		Chief Executive Officer		
	Chief Purchasing Officer		Cindi Enducito Cindo		
	Within Appropriation:				