

OMNIBUS REPORT: AUTHORIZE THE ACCEPTANCE OF SCHOOL-BASED GRANTS

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the acceptance of the following school based grants:

DESCRIPTION:

(1)

Grant: Grant to Local School

Funding Source: The Boston Foundation

Receiving Unit: Jean Baptiste Beaubien School

Amount: \$50,000.00

Purpose: Funds will be used for the music program and the Art & Culture program at Beaubien School.

Funding Period: January 28, 2003 through June 30, 2006

Budget Status: Budgeted

Credit/Charge: Budget Classification 2240-280-045-2231-Objects (\$20,000.00)
2240-280-045-2242-Objects (\$30,000.00)

(2)

Grant: Grant to Local School

Funding Source: Ford Motor Company

Receiving Unit: Taft High School

Amount: \$15,000.00

EXPENDITURE OF FUNDS: Expenditures of grant funds in excess of \$10,000 for biddable good or \$25,000 for consultant services are subject to additional prior Board approval. In the event grant funds are not expended in accordance with the grant and are required to be returned to funding source, up to