

~~MEMORANDUM REPORT OF THE~~

**APPROVE CHARTER SCHOOL PROPOSALS**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

~~Approve the Global Village and I. E. A. M. charter school proposals with the approvals being contingent~~

upon the execution of a Charter School Agreement. The Charter School agreement shall reflect resolution of any and all outstanding issues between the Board of Education and the governing body of

**FINANCIAL:**

The financial implications have been addressed during the development of the 2001-2002 fiscal year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY01 are deemed to be contingent liabilities only, subject to appropriation in subsequent fiscal year budgets. The cost of 40 Pre-K students in 2001-02 will be

[REDACTED]

approximately \$400,000

**GENERAL CONDITIONS:**

Inspector General – Each Party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

necessary to conduct those investigations.

~~Conflicts~~ The agreement shall not be legally binding on the Board if entered into in violation of the