

April 28, 2004

04-0428-OP7

**AUTHORIZATION TO PURCHASE 6758 SOUTH PAULINA FOR THE
CONSTRUCTION OF A NEW MILES DAVIS ACADEMY**

Authorize the purchase of the property at 6758 South Paulina for the construction of a new Miles Davis Academy. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of the date of this Board Report. Information pertinent to the purchase is as follows:

SELLER: Jean Baptiste Benoit
6758 South Paulina
Chicago, IL 60636

DESCRIPTION: 2,144 square foot, single family, masonry constructed residence plus a masonry constructed, detached garage on a 6,228 square foot corner lot in West Englewood. PIN: 20-19-405-041.

PURCHASE PRICE: \$130,000 + \$5,000 Owner's Relocation Payment + Moving Expenses.

GENERAL CONDITIONS:

5/24/12 1. the Inspector General of the Chicago Board of Education has the authority to conduct certain