

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

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A \_\_\_\_\_ entered into an agreement with \_\_\_\_\_ National Bank ("\_\_\_\_\_") for banking services provided to the \_\_\_\_\_

ALTERNATIVE ACTION: The M/WBE goals for this contract include: 25% total MBE, 20% total

African American, 10% total Hispanic and 2% Asian and 55% total WBE

However, the Waiver Review Committee recommends that a partial waiver of the M/WBE Participation goals for this contract as required by the Revised Remedial Plan be granted because the contract scope is not further divisible.

The vendor, however, identified and scheduled the following firms and percentages

**Total MBE 95%**

**Total African American 88.56%**

Seaway National Bank \$155,000. 88.56%  
645 East 87 Street  
Chicago, Illinois 60637

**Total Hispanic 6.44%**

Aztec Supply Corp \$9,982 6.44%  
1929 West 43<sup>rd</sup> St.  
Chicago, Ill 60609

**Total WBE 5%**

Arrow Messenger Service \$7,750 5%  
1322 West WALTON

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Continental Liability: The agreement shall contain the clause that any expenditures toward the current fiscal year