

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT
WITH TALX CORPORATION FOR EMPLOYMENT VERIFICATION SERVICES**

THE BOARD REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with TALX Corporation to provide employee verification services to the Chicago Public Schools at no cost to the Board. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

COMPENSATION: No cost to the Board of Education. TALX Corporation shall share with the Board part of the revenue, generated from the calls, at a rate to be determined based on the volume of calls.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Chief Human Resources Officer to execute all ancillary documents required to administer or effectuate this option agreement.

AFFIRMATIVE ACTION: Does not apply.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: No charge to the Board of Education. TALX Corporation will be sharing part of the revenue with CPS; rate of compensation will be determined by volume of calls.

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-