

**AMEND BOARD REPORT 03-0625-OP06  
AMEND BOARD REPORT 03-0225-OP01  
APPROVE EXERCISING THE OPTION TO EXTEND THE MASTER  
LEASE AGREEMENT WITH THE CATHOLIC BISHOP OF CHICAGO**

~~THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:~~

Approve exercising the option to extend the master lease agreement with The Catholic Bishop of Chicago. A written extension agreement is currently being negotiated. The authority granted herein shall automatically

**ADDITIONAL RENT:** Initial rents initially shall be \$ .95 per square foot and shall increase 2% each year after

the 1st year of the renewal term. Initial utility costs shall be \$.65 per square foot for electricity and \$.60 per square

**GENERAL CONDITIONS:**

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-12.1

the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Consent. The agreement shall not be legally binding on the Board if entered into in violation of the provisions of

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