

APPROVE THE RENEWAL OF THE EXISTING AGREEMENT WITH JOHNSON RESEARCH GROUP

~~FOR CONSULTING SERVICES~~

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve the renewal of the existing agreement with Johnson Research Group to provide consulting services to the Office of School Financial Services at a cost not to exceed \$150,000. A written renewal agreement for Consultant's services is currently being negotiated. No payment shall be made to Consultant prior to the execution of the written renewal agreement. The authority granted herein shall automatically rescind in the event a written renewal agreement is not executed within 90 days of the date of this Board Report.

COMPENSATION: Consultant shall be paid as follows: Hourly rate of \$150 plus reimbursables; with total

compensation not to exceed the sum of \$150,000

REIMBURSABLE EXPENSES: Consultant shall be reimbursed for the following expenses: report preparation expenses and copying charges agreed to in advance by the Chief Financial Officer. The total

FINANCIAL: Charge to Department of Finance: \$116,755 Fiscal Year: FY05
Budget Classification: 0230-476-000-1121-5410 Source of Funds: Fund 476 (Capital Fund)
Charge to Department of Finance: \$33,245 Fiscal Year: FY05
Source of Funds: Fund 476 (Capital Fund)

GENERAL CONDITIONS:

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