

**RATIFY THE EXTENSION OF THE EXISTING AGREEMENT WITH U. S. EQUITIES ASSET
MANAGEMENT, LLC FOR PROPERTY MANAGEMENT SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify the extension of the existing agreement with U. S. Equities Asset Management, LLC to provide property management services for the 125 South Clark Building ("the Building") at a cost for a 3-month

extension period not to exceed \$523,977. A written extension agreement for Consultant's services is currently being negotiated. No payment shall be made to consultant during the extension period prior to the execution of the written extension agreement. The authority granted herein shall automatically rescind in the event a written extension agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this extension agreement is stated below.

SPECIFICATION NO.: 01-250284-A

CONSULTANT: U. S. Equities Asset Management, LLC
20 North Michigan Avenue, Suite 400
Chicago, IL 60602
David Myles
312-456-7000
Vendor #44266

USER: Department of Operations
125 South Clark – 16th Floor
Chicago, IL 60603
Sean P. Murphy
Phone: (773) 553-2900

ORIGINAL AGREEMENT: The original agreement (authorized by Board Report 02-0626-PR67, as amended by Board Report 04-0128-PR7) was for a term commencing July 1, 2002 and ending June 30, 2004. The original agreement was awarded pursuant to a duly advertised Request for Proposals

- 8) Maintain all physical areas within the Property to assure that high levels of cleanliness, state of repair, and aesthetic appeal are sustained in compliance with specifications as determined by CPS;
- 9) Develop and maintain an emergency plan that satisfies minimal building operation in the event of a power loss;

10) Provide security for the Property;

11) Operate and maintain all Building heating, ventilating, and air conditioning systems and all other mechanical, electrical, and plumbing systems;

12) Develop and maintain a database containing all the information and records regarding facilities;

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the

