

**APPROVE ENTERING INTO A LICENSE AGREEMENT WITH PARAGON MARKETING GROUP, LLC  
TO LICENSE THE USE OF FARRAGUT ACADEMY'S NAME**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve entering into a license agreement with Paragon Marketing Group, LLC to license the use of the name, logo, marks and designs of Farragut Academy High School for a license fee of 2% of the gross revenue

FINANCIAL - No costs to the Board. Instead, licensee shall pay the Board a license fee of 2% of gross revenue

generated from the sale of the jerseys. Monies will be credited to: Chicago Public Schools Sports Administration Department.

**GENERAL CONDITIONS:**

Licensee shall be responsible for all costs of the license. Licensee shall be responsible for all costs of the license. Licensee shall be responsible for all costs of the license.