

**RATIFY A LEASE AGREEMENT WITH TISHMAN CONSTRUCTION CORPORATION OF ILLINOIS
FOR USE OF SPACE AT 125 SOUTH CLARK**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Ratify a lease agreement with Tishman Construction Corporation of Illinois for use of space at 125 S. Clark Street. A written lease is currently being negotiated. The authority granted herein shall

this Board Report. Information pertinent to the lease agreement is stated below.

TENANT: Tishman Construction Corporation of Illinois
One South Wacker Drive
Suite 2300
Chicago, IL 60606

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted July 26, 1995 (95-0726-FX3) as amended from _____

time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.