

September 22, 2004

**AUTHORIZE PLACEMENT OF THE BOARD'S LIABILITY INSURANCE THROUGH
MESIROW INSURANCE SERVICES, INC.**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize Mesirow Insurance Services, Inc., the Board's Excess Liability Insurance Broker, to place the Board's Excess Liability Insurance policies with the insurance carriers listed below. All of the proceeding

constitute the contracts between the Board and its carriers and no further written documentation is required. Information pertinent to this matter is stated below:

Specifications No.: Pending

INSURANCE CARRIERS:

1. United National Insurance

2. Westchester/Ace INA Group

PREMIUM: Premiums will be paid to Mesirow Insurance Services, Inc. who will place the insurance and pay the insurance company directly. Allowable premiums are outlined below and may be subject to

change in the event of a change in rates, provided premiums do not exceed \$1,500,000.00.

Excess Coverage/Layer	Carrier	Not to Exceed
\$10,000,000 xs SIR	United National Insurance	\$220,000.00

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Provisions of 105 ILCS 5/34-13.1 which restricts the employment of, or the letting of contracts to, former