

**AMEND BOARD REPORT 04-0623-PR15**  
**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT**  
**WITH COLLEGE SUMMIT, INC**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the first option to renew the agreement with College Summit, Inc. to provide consulting

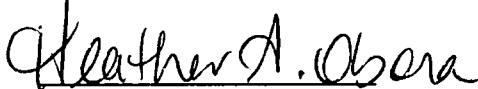
services to the Office of High School Programs at a cost for the option period not to exceed \$153,000. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall

automatically rescind in the event a written document is not executed within 90 days of the date of this

05-0126-PR15

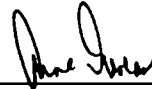
**OUTCOMES:** Consultant's services will result in at least 75% of participating students who graduate from

Approved for Consideration:



Heather A. Obora  
Chief Purchasing Officer

Approved:



Arne Duncan  
Chief Executive Officer

Within Appropriation:



John Maiorca  
Chief Financial Officer