

**RESOLUTION REGARDING TRANSFER OF INTEREST AND INVESTMENT EARNINGS EARNED  
IN CALENDAR YEAR 2004 FROM TRUSTEED DEBT SERVICE FUNDS TO EDUCATIONAL FUND**

**WHEREAS**, 105 ILCS 5/34-29.2(a) requires the Board of Education of the City of Chicago (the

*“Board”) to establish trustee debt service funds for its outstanding bonds, notes, and lease notes)*

*Chicago with the Public Building Commission of Chicago and*

**WHEREAS**, the Board, on March 12, 1980, adopted a resolution (the “Debt Service Fund

November 30) for which the payment is to be made . . . ."; and

**WHEREAS**, 105 ILCS 5/34-29.2 (d), provides that: "The board may from time to time withdraw from any such debt service fund, to the extent not prohibited by the resolution of the board authorizing issuance of such obligations, the amount of interest or other investment earnings in such funds but only to the extent that the total amount in such fund after such withdrawal shall not be less than the requirements

2. Authorization of Transfer to Educational Fund. The Board authorizes the transfer of moneys withdrawn from the Lease Debt Service Fund, as provided by Section 1 of this Resolution, to the Educational Fund.

3. Presentation to Trustee. The Controller of the board is authorized and directed to present a certified copy of this Resolution to the Trustee as soon as practicable.

4. Effectiveness. This Resolution is effective immediately upon its adoption.

Fund 514 (Legacy Fund 546)	PBC - Series "A" 1993	205,511.83
Fund 516 (Legacy Fund 547)	PBC - Series "A" 1990	112,382.92
Fund 518 (Legacy Fund 548)	PBC - Series "B" 1990	10,158.70