

**APPROVE ENTERING INTO AGREEMENTS WITH VARIOUS AUDITING FIRMS
FOR INTERNAL AUDITING SERVICES FOR THE SCHOOL BASED PROGRAM**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into agreements with various auditing firms to provide Internal Auditing Services for the School Based Program with the Department of Audit Services at a cost not to exceed \$300,000 in the aggregate. Vendors were selected on a competitive basis in accordance with Board Rule 5-4.1 pursuant to a Request for Proposal (Specification Number 04-250184). Written agreements for each vendor are currently being negotiated. No payment shall be made to any vendor prior to the execution of each

OUTCOMES: As a result of each review, the vendors' services will result in specific relevant recommendations that will assist the schools and the Board in improving compliance with policies and procedures and will improve the effectiveness and efficiency of operations.

COMPENSATION: [REDACTED]

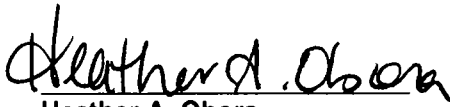
their respective agreements, not to exceed the sum of \$ 300,000 in the aggregate.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreements. Authorize the President and Secretary to execute the agreements. Authorize the Director of Audit Services to execute all ancillary documents required to administer or effectuate the written agreements.

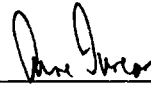
AFFIRMATIVE ACTION: Pursuant to Section 6.2 of the Revised Remedial Plan for Minority and Women [REDACTED]

Approved for Consideration:

Approved:



Heather A. Obora
Chief Executive Officer



Arne Duncan
Chief Executive Officer


John Maiorca
Chief Financial Officer

Approved as to legal form: 