AMEND BOARD REPORT 03-0225-EX07 APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH **OCTAVIO PAZ CHARTER SCHOOL** THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

On June 6, 2005, the United Neighborhood Organization (UNO) filed a material modification to add an edditional K 2 agraphs of 5157 South Colifornia. This compute will open in Fall 2005 and control 250 K 9

students in year 1. The enrollment cap for UNO will increase by 250 students to 1310. A public hearing was held on June 20, 2005. CHARTER EVALUATION: The Charter School's Office Review Committee ("Committee") has reviewed Bod Disoluted Ostavia Daria resound sesseed as well as the school's nest condemic financial and operational performance. During the last school year, Octavio Paz satisfied its academic accountability requirements in all but one area. In reading, 41% of Octavio Paz students are at national norms and in math 49% of students are at national norms. In both subjects, Octavio Paz students achieved

Ethics – The Board's Ethics Code adopted September 27, 1995 (95-0927-RU3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Approved:	Respectfully submitted:	
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Barbara J. Eason-Watkins	Arne Duncan	
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Patrick J. Rocks General Counsel