

**APPROVE ENTERING INTO A MASTER LEASE AGREEMENT  
WITH THE CATHOLIC BISHOP OF CHICAGO**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Agreement entered into a master lease agreement with the Catholic Bishop of Chicago. A written lease agreement

is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease

~~INSURANCE/INDEMNIFICATION. The insurance and indemnification provisions shall be associated by the~~

General Counsel.

**TOTAL ESTIMATED PAYMENTS:** For fiscal year 2005/2006, the Base Rent and Additional Rent are estimated to be \$4,445,689.34 and the engineering expense is estimated to be \$69,800.00; with total estimated rental payments for fiscal year 2005/2006 estimated to be \$4,515,489.34. Capital expenditures for fiscal year 2005/2006 are estimated to be \$4,000,000.00.

~~**AUTHORIZATION:** Authorize the General Counsel to include indemnification, insurance, and other provisions~~

and other relevant terms and conditions in the written master lease agreement. Authorize the President and  
~~Secretary to execute the master lease agreement. Authorize the Chief Operating Officer to add/delete sites~~

Approved for Consideration:


  
Sean P. Murphy  
Chief Operating Officer

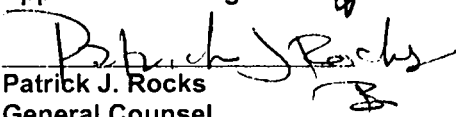
Approved:

  
Arne Duncan  
Chief Executive Officer

Within Appropriation:

  
John Maiorca  
Chief Financial Officer

Approved as to legal form: 

  
Patrick J. Rocks  
General Counsel

